

#### **JULY 2011 FACT SHEET**



- The new thoroughbred Tasmanian Bonus Scheme (tasBonus) will commence on 1 August 2011 for foals born in 2010, replacing the current SuperVOBIS (Tas scheme). The new scheme will have significant advantages for Tasmanian Owners and Breeders.
- Tasracing will honour the current arrangements with the SuperVOBIS scheme for horses born in 2008/09.
- The changes are required due to a change in funding arrangements with Racing Victoria Limited (RVL) under the current SuperVOBIS scheme.
- The new scheme reaffirms Tasracing's commitment to the thoroughbred breeding industry.
- The new tasBonus scheme allows for a dual nomination process by both breeders and owners, with both receiving bonuses when a horse wins an appropriate race.
- Additional "Double Up Sale Vouchers" and "Special Bonus Races" will be also be available through tasBonus.

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# Why do we need a new bonus scheme?

For many years, the Tasmanian scheme has been closely aligned to RVL's SuperVOBIS scheme and partially subsidised by RVL. A change in funding arrangements with RVL for the Tasmanian scheme has necessitated the implementation of the new tasBonus scheme. Continued support for Tasmanian owners and breeders is consistent with Tasracing's Corporate Plan.

The "SuperVobis" working group Committee which included representatives from TasBreeders and Thoroughbred Racehorse Owners Association (TROA), agreed upon the structure and details of the new scheme.

# Eligibility

Yearlings that qualify for the scheme are:

- a) Tasmanian-sired (Tasmanian-based sire)
- b) Tasmanian-bred (mare must be Tasmanian-owned) - based on Australian Stud Book registered breeder location
- c) Catalogued for sale at the Tasmanian Yearling Sale (any breeding)

### Costs

Breeder Nomination - \$200 (plus GST) Owner Nomination - \$300 (plus GST)

A horse may be only breeder nominated or only owner nominated or both.

The dual nomination shares the costs between both parties and reduces the overall cost from \$600 (previous SuperVOBIS) to \$500 (tasBonus).

A once-off fee is paid to Tasracing when the horse is a yearling and the horse then becomes eligible for a bonus whilst it is a 2, 3 and 4 year old, for its maiden win or for one of any special bonus races.



tasBonus Scheme (ex GST)	2YO & 3YO	4YO
Bonus Payment - Breeder	\$1,000.00	\$750.00
Bonus Payment - Owner	\$3,000.00	\$2,250.00
Bonus Payment - Total	\$4,000.00	\$3,000.00

# **Bonus Payments**

Winning Bonus payments are restricted to owners and breeders only, as described in the table above.

This bonus differs from the original SuperVOBIS Scheme by increasing the bonus from \$3,000 (SuperVOBIS) to \$4,000 (tasBonus) for 2YO and 3YO horses. Unlike the previous SuperVOBIS scheme, neither trainers nor jockeys are eligible for a bonus payment under the tasBonus scheme.

## **Special Bonus Races**

In addition, owners and breeders will receive an additional \$4,000 (\$3,000 owner/\$1,000 breeder) bonus for non-maiden horses winning specified 2YO and 3YO races (under \$50,000). A maiden winning a specified race will however only be eligible for its maiden bonus (i.e. the special race bonus will not apply). These will include four feature 2YO races, three feature 3YO races and approximately 16 open 2YO and 3YO races throughout the season.

# **Double Up Sale Voucher option**

The new scheme will also feature a "Double Up Sale Voucher" facility for owners (this feature does not apply to breeders). These will allow the winning owners of specified races as mentioned above, the option of converting their \$3,000 cash bonus into a \$6,000 sale credit. This must be redeemed at the subsequent Tasmanian Yearling Sale. Owners will be given 14 days to notify whether they would like their \$3,000 cash bonus converted into a \$6,000 sale credit. Conditions apply, please refer to www.tasracing.com.au for more information.



### Mainland sale horses

Under the new tasBonus scheme, interstate-sired horses purchased at mainland sales or as tried racehorses will no longer be eligible for the bonuses.

# Commencement of the tasBonus Scheme

The tasBonus scheme will be implemented for horses turning one year of age on 1 August 2011 (foaled in 2010). Tasracing will honour the current arrangements with the SuperVobis scheme for this season's (and prior) yearlings.

The new tasBonus scheme does not pay bonuses for any horses that win or are placed in SuperVOBIS bonus races run in Victoria. However, in order to cater for those wishing to have access to these bonuses, a separate scheme SuperVOBIS (Tas) will operate in conjunction with the new tasBonus scheme and be administered by Tasracing.

The SuperVOBIS (Tas) scheme will be available to nominators of Tasmanian sired horses <u>only</u> and will operate under the same fee, bonus and deadline structure as the existing Victorian scheme. This will allow breeders targeting interstate purchasers to enhance their yearling with Victorian SuperVOBIS endowments.

There is no association between RVL Victorian SuperVOBIS Scheme and Tasracing's SuperVOBIS (Tas) Scheme and as such Victorian Sired horses need to be nominated and paid through RVL to be eligible for the SuperVOBIS Victorian Scheme.