

CONDITIONS OF SALE

IMPORTANT PLEASE READ

All bids and offers to purchase shall be treated as offers made upon the following Conditions of Sale (**Conditions**) and all persons attending the sale or bidding at the sale (**Sale**) be deemed to have notice of such Conditions.

1. CONDITIONS OF ENTRY

- 1.1 No horse will be accepted for entry in the sales or race series unless such horse is pacing bred, has been foaled in Australia and has the freeze brand of the Australian State of registration.
- 1.2 Except for any liability not excluded by law, Auctioneers, Vendors and Purchasers (collectively referred as "Participants") release and indemnify Tasracing from and against all actions, claims and liabilities, that the Participants has or in the future may have against the Promoter for any loss, damage or injury (including any special or consequential loss) suffered as a direct or indirect result of the Participants participation in the Sales.

2. CONDUCT OF SALE

- 2.1 Tasracing may appoint a person or persons as auctioneers to carry on sales under these terms and conditions and that person or persons must carry out the functions set out in these terms and conditions and holds the authority which is contained in these Conditions.
- 2.2 All auctions shall be conducted subject to the following conditions:
 - (a) Subject to any reserve price, the highest bidder shall be the Purchaser;
 - (b) If a Vendor wishes to impose a reserve price, s/ he must give written instruction to the auctioneer specifying the reserve price prior to commencement of the auction. In the absence of such instructions, the auctioneer may sell without any reserve price;
 - (c) The Vendor shall have the right to bid personally or through an agent during the Sale of each respective lot.
 - (d) The Auctioneer shall have the right to bid as agent of the Vendor on any lot on which a reserve price has been placed up to that reserve price;
 - (e) The Auctioneer may determine an upset price for each lot, and if no bid at or above the upset price is received within 30 seconds of the lot entering the sales ring, the Auctioneer may pass in the lot;
 - (f) The option of the last bidder to buy a passed in lot at the reserve price must be exercised before the lot leaves the sales ring;
 - (g) In the case of an unreserved sale, the Vendor has the right, subject to compliance with any statutory notification requirements, to bid one or more times, and to buy the lot if the highest bidder;
 - (h) If a bid is disputed, or there is any other problem in relation to the Sale, the Auctioneer will be the sole arbiter of the dispute, and may settle the dispute or problem on whatever terms the Auctioneer sees fit. The Auctioneer's decision shall be final and binding on all parties.
 - (i) The Auctioneer shall have the right and absolute discretion to:
 - (i) determine who is the Purchaser;
 - (ii) settle any dispute in such manner as it thinks fit;
 - (iii) withdraw any Lot before or during the Sale without being required to provide a reason for the withdrawal;
 - (iv) advance the bidding as it thinks fit;
 - (v) exclude any person from the Sale venue; or
 - (vi) refuse to acknowledge any bid without giving any reason therefore, and the Auctioneer's decision shall be final and binding upon all persons;
 - (vii) bid as an Agent on behalf of a principal.
 - (j) All sales are made at the final bid accepted by the Auctioneer in Australian currency dollars.

3. OUTSIDE SALES

- 3.1 A lot entered for sale at the auction may be sold outside the auction only in accordance with the following provisions:
- (a) No lot shall be sold privately prior to auction without the prior written consent of Tasracing;
 - (b) Any lot passed in at auction shall, unless Tasracing waives this condition, remain on sale at the reserve price for a period of 14 days. Any person wishing to make an offer on a passed in lot should contact Tasracing who will then make the offer to the Vendor.

4. VENDOR'S OBLIGATIONS

- 4.1 The Vendor shall be responsible for the accuracy of any statement, description or particular relating to the horse contained in the Sale Catalogue and shall notify the Selling Agent or Auctioneer of any error, omission or inaccuracy prior to the Sale of the particular Lot.
- 4.2 The Vendor shall, before the Sale, provide each horse with a proper and secure headstall which shall remain the property of the Vendor. No horse shall be permitted to enter the Sale Ring unless equipped with such headstall and a rearing bit.
- 4.3 Upon delivery of the horse to the buyer the Selling Agent shall, at the cost of the Vendor, provide the horse with a suitable headstall which shall remain the property of the buyer.
- 4.4 The Vendor guarantees that any horse offered for sale:
- (a) will not be in foal unless so stated in the Sale Catalogue or by the Auctioneer prior to the Auction of that particular lot;
 - (b) is correctly sexed; and
 - (c) the horse's identity is genuine.
- 4.5 Each horse shall be at the Vendor's risk as to damage or injury whether by disease, accident or otherwise from the time of delivery to the Selling Agent until the horse has been sold when the risk shall pass to the buyer.
- 4.6 The Vendor warrants that:
- (a) The horse is not broken to gait (pacer) and is generally only educated to be handled;
 - (b) The horse has no known bone fractures, chips or other bone or joint abnormalities potentially affecting racing soundness;
 - (c) full and complete disclosure has been made to the Auctioneer as to whether the horse has undergone invasive joint surgery or surgical intervention of the upper respiratory tract or has undergone abdominal surgery of any type (and the vendor is solely responsible for ensuring the complete accuracy of the disclosure to the Auctioneer);
 - (d) the horse is not suffering from founder; and
 - (e) the horse has never been de-nerved.
- 4.7 In the event of a breach by the vendor of any of the warranties in condition 4.6, the Purchaser may elect to cancel the sale by notice in writing to the Auctioneer within 28 days of the date of the sale and will be entitled to the return in full of the purchase price if paid and acknowledges that it shall have no other claims against the Auctioneer, vendor or Tasracing.
- 4.8 In the case of a return of the horse to the Vendor, as in the preceding condition, the Vendor shall be responsible for and shall pay all proper expenses incurred by the Selling Agent and the Purchaser for the care, feeding and transport of the horse from the fall of the hammer until its return to the Vendor.
- 4.9 Transfer Forms for each horse must be furnished to the Selling Agent by the Vendor fully executed for transfer before the commencement of each individual sale. The Selling Agent will withhold from the Vendor settlement of the proceeds of Sale until the Transfer Form has been so delivered to the Selling Agent.
- 4.10 The Vendor shall closely clip the area of the horse's freeze brand to enable the horse's brand to be easily read by the Inspecting Official or any other person.

5. RISK AND EXPENSE

- 5.1 Upon the fall of the hammer each Lot shall be at the risk and expense in all respects of the Purchaser and the Purchaser shall indemnify the Auctioneer in respect of and pay to the Auctioneer on demand all losses, damages, costs and expenses incurred or suffered by the Auctioneer in respect of the Lot while the Lot is at the Purchaser's risk and expense. In particular, the Purchaser will be liable for livery, agistment and transport charges of Lots not removed on the day of the Sale and they may be moved to alternate stables or agistment at the Auctioneer's discretion. Payment of Lots shall not be regarded as made until such charges have been paid.

- 5.2 Prior to the fall of the hammer each Lot shall be at the risk and expense in all respects of the Vendor, and the Vendor shall indemnify the Auctioneer in respect of and pay to the Auctioneer on demand all losses, damages, costs and expenses incurred or suffered by the Auctioneer in respect of the Lot while the Lot is at the Vendor's risk and expense.
- 5.3 Notwithstanding any other provisions hereof, the Auctioneer shall not be liable for any damage, loss or injury occurring to any Lot or to any person or property caused by any Lot, whether caused by disease, accident, the negligence of the Auctioneer or otherwise and whether the Lot shall be in the custody, control or possession of the Auctioneer or otherwise.
- 5.4 The Auctioneer may upon receipt of written instruction to do so, or where the Auctioneer in its absolute discretion considers it desirable to do so, make arrangements on the Purchaser's or Vendor's behalf of the stabling, feeding, transportation or general attendance to Lots while at the Sale's venue, provided that the Auctioneer accepts no responsibility for any act or omission whether negligent or otherwise in respect of the stabling, feeding, transportation or general attendance of the Lot.
- 5.5 Any Lot not sold, or in respect of which any Sale is subsequently terminated, shall remain at or revert to the risk and expense in all respects of the Vendor who shall arrange for the removal of the Lot immediately following the Sale.

6. INSPECTION AND EXAMINATION

- 6.1 All Lots may be inspected at reasonable times prior to Sale. Prior to Sale, a prospective Purchaser may arrange for a veterinary examination of a Lot with the Vendor. Such examination shall be carried out in the privacy of a stable and may not be carried out in the Sale Ring or within the public view. The cost of this examination shall be paid by the prospective Purchaser, solely to whom the veterinarian should make his report. The Auctioneer or Vendor may refuse examination.
- 6.2 Subject to Condition 16, the Purchaser assumes all consequences and risk arising from failure to carry out an inspection or to seek an examination of a Lot.
- 6.3 Tasracing have the right to refuse entry to any yearling deemed to be inadequately prepared for Sale.
- 6.4 Tasracing have the right to refuse entry to the Sale Ring any person parading a yearling who is deemed to be unprofessionally or inadequately attired. In such circumstance Tasracing will provide a person to parade the yearling and pass the cost on to the Vendor.

7. PURCHASE AND PAYMENT

- 7.1 On the fall of the hammer the Purchaser shall give his Bidder Registration Number, name and address and the name and address of the principal for whom he bids (if applicable) to the Auctioneer and shall immediately complete, sign and hand to the Auctioneer an acknowledgement of his purchase in such form as shall be required by the Auctioneer and provide to the Auctioneer any such other information in respect of the purchase as the Auctioneer may reasonably require.
- 7.2 Subject to Condition 8, the full purchase price shall be due and payable to the Auctioneer in Australian currency within one hour of purchase or within such other period of time as the Auctioneer in its absolute discretion may agree, time being of the essence, notwithstanding that delivery may not have been made.
- 7.3 The Auctioneer may in its absolute discretion reject payment otherwise than in cash.
- 7.4 The Purchaser shall pay to the Auctioneer on demand all collection costs and expenses (including legal costs) incurred in recovering any payment from the Purchaser.
- 7.5 No rebate shall be allowed to any agent accepting an invoice on behalf of a buyer.

8. CREDIT ARRANGEMENTS

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- 8.1 Purchasers who require credit are to make application to Tasracing no later than seven (7) days before the Sale.
- 8.2 Purchasers who enter into credit arrangements with Tasracing will be charged interest at a rate of 15% p.a. from the due date of payment if they default on said credit arrangement.
- 8.3 For any purchaser that defaults on their credit arrangements, Tasracing reserves the right to take all or any action for enforcement thereof available to it, including an Unpaid Forfeits listing with the appropriate Harness Racing Authority, if applicable.

9. DELIVERY

- 9.1 The Auctioneer need not deliver any Lot to the Purchaser until:
 - (a) the Auctioneer shall have received from the Purchaser full payment of all monies payable by the Purchaser to the Auctioneer pursuant to these Conditions (including the purchase price for the Lot, unless the Auctioneer is satisfied that a prior credit or terms agreement in writing has been made with the Auctioneer or Vendor) or any other agreement, oral or written, entered into between the Auctioneer or Vendor and the Purchaser, and until all bills or exchange tendered in payment have been honoured;
 - (b) the Purchaser shall have completed signed and delivered to the Auctioneer a delivery slip in the form required by the Auctioneer;

- (c) the Purchaser shall have complied to the satisfaction of the Auctioneer, with all his other obligations in respect of insurance of the Lot pursuant to Condition 10;
- (d) where the Purchaser requires the Lot to be delivered to his agent, the Auctioneer has received a written direction from the Purchaser directing the Auctioneer to deliver the Lot to such Agent providing that nothing in this Condition shall oblige the Auctioneer to obtain such written authority from an Agent prior to delivering any Lot to such Agent; and
- (e) the Purchaser shall remove his Lot from the Sale venue within twenty-four (24) hours of the Purchaser receiving delivery of the Lot. The Purchaser shall ensure that the Auctioneer has checked and confirmed the identity of the Lot prior to its removal.

10. INSURANCE

- 10.1 Where the Auctioneer agrees to deliver any Lot to the Purchaser prior to the Auctioneer receiving from the Purchaser the full purchase price for the Lot, or on the basis of any credit or terms agreement made between the Auctioneer and the Purchaser or the Vendor and the Purchaser whether before or after the Sale, the Purchaser shall effect and maintain until such time as the Auctioneer shall have received all monies payable in respect of the Lot or repayable by the Purchaser pursuant to any credit agreement entered into in respect of the purchase of the Lot, at the Purchaser's cost and expense, insurance satisfactory to the Auctioneer in respect of the damage, injury or death of the Lot from any cause whatsoever and shall ensure that the policy of insurance bears an endorsement as may, in the opinion of the Auctioneer, be necessary to transfer to the Auctioneer and/or the Vendor all the Purchaser's interest under such insurance absolutely.
- 10.2 In the event that the Purchaser fails to produce evidence to the Auctioneer within one hour of purchase that he has met his insurance obligations pursuant to Clause 10.1, the Purchaser authorises the Auctioneer to enter into such a policy of insurance on the Purchaser's behalf and the Purchaser shall indemnify the Auctioneer in respect of and pay to the Auctioneer on demand all costs incurred by the Auctioneer in respect of the policy of insurance. Payment of Lots shall not be regarded as made until such charges have been paid.
- 10.3 Nothing in Clause 10.2 seeks to impose an obligation on the Auctioneer to obtain a policy of insurance on the Purchaser's behalf. Any decision to obtain such a policy of insurance will be at the discretion of the Auctioneer, and the Purchaser acknowledges that the Auctioneer has no liability whatsoever in the event that the Auctioneer does not obtain a policy of insurance in respect to a particular Lot.

11. TITLE OF LOTS

- 11.1 Notwithstanding any express or implied provisions hereof to the contrary and notwithstanding that delivery of any Lot may have been made or possession obtained, title in a Lot shall not pass to the Purchaser until all monies payable by the Purchaser to the Auctioneer pursuant to these Conditions of Sale in respect of the Lot or any other Lots purchased by the Purchaser shall have been received by the Auctioneer and all bills of exchange tendered in payment of such monies have been honoured.
- 11.2 Where delivery of any Lot is made to the Purchaser prior to title in the Lot passing to the Purchaser pursuant to these Conditions of Sale, the Purchaser shall hold the Lot as bail only and shall not deal with the Lot in any manner inconsistent with the reasonable directions which may be given from time to time by the Vendor and/or the Auctioneer.
- 11.3 Until title of the horse has passed to the Purchaser, the Purchaser shall not exercise or purport to exercise any rights of ownership or possession including, without limitation, registering or racing the horse.

12. DEFAULT BY PURCHASER

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- 12.1 In the event that the Purchaser breaches any of these conditions and fails to remedy such breach within reasonable time after receiving written notice from the Vendor or Auctioneer requiring such breach to be remedied, or all monies payable by the Purchaser to the Auctioneer pursuant to these Conditions shall not have been paid and liquidated by the due date for payment thereof, or where the Auctioneer has, in its discretion, agreed to an extension of the date for payment (in which event time shall be of the essence in respect of such extended date) and the same shall not have been paid and liquidated by such extended date, the Auctioneer or the Vendor may at any time without prejudice to any other rights or remedies which the Auctioneer or Vendor may have at law or in equity and without notice to the Purchaser:-
 - (a) terminate the Sale of the Lot; and/or
 - (b) immediately retake possession of the Lot and for that purpose the Purchaser hereby irrevocably grants to the Auctioneer and/or Vendor full leave and licence to enter into or upon any premises controlled by the Purchaser upon which the Lot may be or may reasonably be believed to be situated and to use any reasonable force as may be necessary for the purpose of repossessing the Lot, or as agent of the Purchaser to enter upon any other premises upon which the Vendor may enter for the purpose of repossessing the Lot, without notice to the Purchaser and without liability to the Purchaser or any person claiming under the Purchaser; and/or
 - (c) resell the Lot by auction or private Sale at the risk and expense of the Purchaser and if upon such resale a lower price is obtained than that for which the Purchaser had agreed to buy the Lot, the Auctioneer or Vendor may recover the

difference from the Purchaser as a debt due on demand together with interest from the date of Sale to the date of payment; and/or

- (d) exercise such other rights and remedies as the Vendor or Auctioneer may have against the Purchaser in respect of the Purchaser's default including, without limitation, recovering from the Purchaser all costs and expenses incurred in repossessing or attempting to repossess the Lot together with interest thereon and recovering from the Purchaser any expense of Sale, re-Sale, livery, agistment and Auctioneer commission so incurred; and/or
- (e) retain any deposit or part payment to the extent of twenty-five percent (25%) of the purchase price for the benefit of the Vendor.

13. RIGHTS AND LIABILITIES OF AUCTIONEER

- 13.1 The Auctioneer is selling any Lot at the Sale as agent for the Vendor whose name and address is disclosed in the Sales catalogue in respect of the Lot. Further, particulars of the Vendor of any Lot shall be furnished by the Auctioneer immediately upon request. Except, as otherwise expressly provided to the contrary, the Auctioneer has no liability or rights as principal in the capacity of a Vendor.
- 13.2 In the event of any dispute including without limitation, as to defects in title, misdescription, pedigree, condition or otherwise, the Purchaser and the Vendor shall settle the matter between themselves and the Purchaser shall have no rights against nor return any Lot to the Auctioneer which acts in respect of the Sale merely as agent for the disclosed Vendor.
- 13.3 Notwithstanding any representation or action by the Auctioneer which may indicate the contrary, the Auctioneer shall be under no liability to the Vendor in respect of the Purchaser's failure to complete his purchase in accordance with these Conditions of Sale.
- 13.4 If the Auctioneer accounts to the Vendor for the purchase price or the balance of the purchase price owed to the Vendor less any monies owed by the Vendor to the Auctioneer, before the purchase price and other amounts payable by the Purchaser have been paid, title to the Lot shall thereupon pass to the Auctioneer, and the Auctioneer shall have the right and remedies under these Conditions as if it were the Vendor.
- 13.5 The description of all Lots has been provided by the Vendors, and the Auctioneer shall not be liable or responsible for any error whatsoever in the description of the Lot.
- 13.6 The rights and remedies of the Auctioneer under these Conditions shall not be affected by reason of the selling commission and charges of the Auctioneer having been deducted by the Auctioneer from any payment made by the Auctioneer to the Vendor. As between the Purchaser and the Auctioneer, the Purchaser waives all rights of set off, if any, the Purchaser may have against the Vendors between the Purchaser and the Vendor.
- 13.7 The Auctioneer or its servants may sign the Sale Book or any Memorandum of Sale on behalf of either the Vendor or the Purchaser or both.
- 13.8 The Auctioneer reserves all rights to use or publish details of biddings, the identity of the Vendor and the Purchaser and all matters related to the sale of any Lot as it thinks fit.
- 13.9 The Selling Agent shall pay to the Vendor the net proceeds of Sale upon the expiration of twenty-eight (28) days following the date of Sale, provided always that payment shall not be made until:-
 - (a) payment of the purchase price and sustaining payment have been made by the Purchaser in full;
 - (b) delivery of the horse has been taken by the Purchaser;
 - (c) all registration documents have been completed, signed and delivered to APG,⁵ and
 - (d) transfer of ownership has been fully effected.

14. CONDITIONS AND WARRANTIES

- 14.1 Other than for any express conditions, warranties or representations included herein, or as may be implied by Federal or State legislation (including the Competition and Consumer Act 2010 {Cwth}) and which may be excluded by agreement:
 - (a) all conditions, warranties and representations in respect of a Lot or a Sale are hereby excluded;
 - (b) no condition, warranty or representation is given or implied or any be inferred from any affirmation made at or before the Sale or any of the circumstances of the Sale; and
 - (c) the Purchaser acknowledges that, in making any purchase, he is relying solely on his own enquiries and inspection, and that he has not relied or been induced by any statement or representation made by the Vendor or the Auctioneer or by any person purporting to act on their behalf.

15. WINDSUCKERS, WOBBLERS, IMPAIRED VISION, CRYPTORCHID (RIG)

- 15.1 For the purpose of this Condition: "Windsucker" shall mean a Lot which suffers from the vice of noisily drawing in and swallowing air through its mouth; "Wobbler" shall mean a Lot which stands or moves unsteadily or with uncertain

direction; "**Impaired Vision**" refers to impaired sight in one or both eyes. "**Cryptorchid (Rig)**" shall mean a colt in which one or both testes have not descended into the scrotum from the abdomen.

- 15.2 Should any Lot be a Windsucker, Wobbler or Cryptorchid (Rig) or to the knowledge of the Vendor have shown any symptoms of being so, the Vendor shall disclose such fact to the Auctioneer to enable the Auctioneer to disclose such fact to prospective bidders. Any horse that has impaired vision will NOT knowingly be offered for Sale.
- 15.3 In the event that any Lot proves within seven (7) days after the Sale to be a Windsucker, Wobbler or Cryptorchid (Rig) or to have been sold with impaired vision:
- (a) the Purchaser produces to the Auctioneer or Vendor prior written certification obtained at the cost of the Purchaser that the Lot is a Windsucker, Wobbler or Cryptorchid (Rig) or has impaired vision, as the case may be, signed by an independent Veterinarian nominated by the Auctioneer; and
 - (b) the Auctioneer or Vendor did not disclose at the Sale that the Lot was or showed symptoms of being a Windsucker, Wobbler or Cryptorchid (Rig) or having impaired vision, as the case may be,
- the Purchaser may terminate his purchase of the Lot by giving the Auctioneer written notice of termination within seven (7) days after the date of Sale provided that the Purchaser shall upon termination at his own cost and expense, return the Lot to the address of the Vendor specified in the Sales catalogue. The decision of the independent Veterinarian nominated by the Auctioneer as to whether any Lot is a Windsucker, Wobbler, Cryptorchid (Rig) or has impaired vision, shall be final and binding on all parties.
- 15.4 Where the Purchaser terminates his purchase and returns the Lot to the Vendor pursuant to Condition 15.3, he shall be entitled to a refund from the Vendor of all purchase monies paid in respect of the Lot and upon receiving same shall have no further claim against the Auctioneer or Vendor.

16. UPPER RESPIRATORY LARYNGOSCOPICEVALUATION

- 16.1 Notwithstanding any other provision of these Conditions and notwithstanding any prior custom and usage of the trade, horses which are sold in this Sale may be subject to a post-Sale upper respiratory laryngoscopic evaluation (excluding the trachea) by a veterinary surgeon approved by the Auctioneer obtained at the Purchaser's expense within twenty-four (24) hours of the fall of the hammer.
- 16.2 If a veterinary surgeon, so approved, is of the opinion that the horse has any of the following conditions:
- (a) laryngeal hemiplegia (Grossly deficient abductor function of one or both Arytenoid cartilages – Grades 4 and 5, Lane – Bain Fallon Proceedings 1993);
 - (b) rostral displacement of the palatopharyngeal arch;
 - (c) epiglottic entrapment;
 - (d) permanent dorsal displacement of the soft palate;
 - (e) Severe arytenoid chondritis or chondroma; or
 - (f) subepiglottic cyst(s),
- and this/these condition(s) have not been announced prior to the horse being offered for Sale, then the Purchaser may cancel the Sale by notice in writing to the Auctioneer within twenty-four (24) hours of the fall of the hammer.
- 16.3 Any Purchaser who wishes to have a post-Sale upper respiratory laryngoscopic evaluation, as above, is advised that this examination must be conducted by the veterinary surgeon, so approved, prior to the horse being removed from the Auctioneer's complex.
- 16.4 The Auctioneer reserves the right to obtain a confirmatory opinion by a panel of not more than three (3) veterinary surgeons appointed by the Auctioneer at the Purchaser's expense, before a notice of cancellation of Sale is accepted by the Auctioneer.

17. ANABOLICANDROGENICSTERIODS

- 17.1 All yearlings nominated for the Tasracing yearling sales may be subject to drug testing carried out by the relevant Harness Racing Authorities. Such drug testing may be carried out at any time from birth through to sales day.
- 17.2 In the event that Tasracing becomes aware that a yearling has tested positive to an anabolic androgenic steroid prior to the Sales, the horse will be withdrawn from the Sales.
- 17.3 In the event that Tasracing becomes aware post sale that a yearling has tested positive to anabolic androgenic steroids as a result of a test carried out by the relevant Harness Racing Authority either prior to the Tasracing Sales or at the Tasracing Sales, the Purchaser may terminate his purchase of the Lot by giving the Auctioneer written notice of termination within seven (7) days of receiving written notification that the horse has tested positive for an anabolic androgenic steroid.
- 17.4 In the event that the Purchaser elects to terminate his purchase, the Purchaser shall upon termination at his own cost and expense, return the Lot to the address of the Vendor specified in the Sales catalogue.

17.5 Where the Purchaser terminates his purchase and returns the Lot to the Vendor pursuant to Condition 17.3, he shall be entitled to a refund from the Vendor of all purchase monies paid in respect of the Lot and upon receiving same shall have no further claim against the Auctioneer or Vendor.

18. OCCUPATIONAL HEALTH AND SAFETY

18.1 To the extent that a vendor or a purchaser or their employees or agents may conduct any activities on the premises of the Sale Venue then that vendor or purchaser shall be responsible, to the exclusion of the auctioneer, for establishing and observing appropriate occupational health and safety procedures, and for complying with any relevant legislation provisions, in relation to those activities.

18.2 A vendor or purchaser conducting any activities on the premises of the Sale Venue does so at his own risk in all respects and must indemnify the auctioneer in respect of any claims for personal injury or damage to property which may be made against the auctioneer arising out of any such activities

19. ATTORNEY

19.1 The Vendor and the Purchaser for the purpose of enabling the Auctioneer to give full force and effect to these Conditions, each irrevocably appoint the Auctioneer his true and lawful attorney, with full power in his name or in the name of the Auctioneer to do all such things, to take all such action, to sign and execute all such documents, and to give such instructions for the purpose of these Conditions as may be necessary or in the Auctioneer's opinion desirable, and hereby agrees to ratify and affirm anything done by the Auctioneer as such attorney.

20. INTERPRETATION

20.1 In these Conditions:

"**Auctioneer**" means (the selling Agent at each Sale) and includes its officers and agents.

"**Purchaser**" means the person or corporation to whom any Lot is sold as referred to in Condition 2.

"**Vendor**" means the person or corporation on whose behalf any Lot is sold by the Auctioneer and where more than one, shall mean each severally and any two or more jointly.

"**Tasracing**" means Tasracing Pty Ltd or any other party in the Sale catalogue or other documentation issued in respect of the Sale as the promoter or sponsor of the Sale or of a closed race series or incentive race series (if any) in association with which the Sale is conducted.

"**Series Race**" means the closed race series or incentive race series (if any) identified in the Sale catalogue or other documentation issued in respect of the Sale.

"**Lot**" or "**horse**" includes gelding, colt and filly. The expression "colt" includes rig or cryptorchid, namely male animals in which one or both testes have not descended into the scrotum from the abdomen, however, it is the responsibility of the Vendor to have the Auctioneer announce that the "colt" is a rig or cryptorchid if that be so.

20.2 Where the Purchaser of any Lot comprises more than one person or corporation, these Conditions shall bind each such person or corporation severally and any two or more of such persons or corporations jointly.

20.3 Where any Lot is purchased by a person as an agent for a principal, whether disclosed or undisclosed, such agent shall, without prejudice to the principal's obligations pursuant to these Conditions, be personally bound to purchase the Lot for the price accepted by the Auctioneer upon these Conditions and the term "Purchaser" shall be construed to mean each of the agent and the principal severally and both the agent and the principal jointly.