

Dear Thoroughbred Trainers

I am pleased to advise that the Tasracing Board has approved a worker's comp subsidy for this financial year.

Tasracing have made available a one-off subsidy pool of up to \$250,000 to be distributed across all licensed thoroughbred trainers who have incurred an eligible Workers Compensation Insurance policy premiums or prior year adjustments invoiced for this financial year (FY23).

The cost of everyone's premiums will be totalled and the subsidy pool distributed on an even percentage basis –

For example:

| | |
|--------------------------------------|-----------|
| Allocated Subsidy pool | \$250,000 |
| If eligible premiums total say | \$600,000 |
| Then eligible premiums subsidised by | 41.6% |

In order for Tasracing to determine the amount of eligible premiums and thus the subsidy percentage, trainers are asked to email relevant policy details (showing premium amount paid) and a certificate of currency to tbinsurance@tasracing.com.au no later than 5pm Friday 26 May. Eligible premiums can include prior year adjustments invoiced in FY23.

For those trainers that operate a multi revenue stream business, for example training and farming or breeding, Tasracing will require an accountant's letter stating the percentage of their workers comp premium attributable to training.

Information provided will be covered by privacy regulations and your insurance details will not be used for any purpose other than calculating the subsidy.

Eligible premiums would include cover for trackwork riders, stable hands and voluntary workers, i.e., Tasracing is targeting relief of significant insurance cost increases related to staff.

'Industrial Special Risks' (ISR) premiums would be excluded, e.g., motor vehicles, property, public liability.

Participants who have outstanding overdue amounts owed to Tasracing will be contacted to discuss the offsetting of those amounts with this subsidy.

Subsidy payments will be paid by 30 June 2023 to trainers' nominated EFT prizemoney accounts and to an account nominated by track riders.

Queries can be sent to the same email address noted above: tbinsurance@tasracing.com.au

Andrew

Andrew Jenkins
Chief Executive Officer
Tasracing