

3<sup>rd</sup> August 2023

## **Tasbred Payments**

As of August 2023, Tasracing is pleased to announce that all TASBRED payments will now be paid directly to each individual owner's bank account, based on their ownership percentage, after successfully winning a TASBRED Race.

Previously this was a manual task, which paid the full bonus to the managing owner of a horse. Tasracing has worked with Racing Australia to be able to make this payment included with stakes. This alteration ensures TASBRED bonuses are paid quicker and divided specifically based on each individual owners percentage.

The payment will show each owner's percentage of prizemoney and TASBRED bonus on their remittance.

Tasracing believes the change will be welcomed throughout the industry and are excited to bring this in at the start of the 2023/2024 Thoroughbred Racing Season.

For any further information, please contact Blayne Hudson on 0406 179 281.

Code Lead - Thoroughbreds Blayne Hudson