



Thoroughbred Code Funding Allocation 2023-24

Tasracing in conjunction with the Thoroughbred Advisory Network is pleased to announce that from 1 November 2023 the Code Funding Allocation for 2023/24 will be implemented resulting in the following for the industry.

- Additional Meetings – There will be 3 additional meetings run during FY24. This will mean a total of 73 meetings for the year up from 70 in FY23.
- Stakes will be maintained at their current levels.
- Riding Fee – Riding Fee will increase by \$10 to \$225 per race ride with the Trial Riding Fee increasing by \$5 to \$70 per trial ride.
- Trainers Workers Compensation – \$150,000 from Code Funding plus 3% from the total prizemoney of each thoroughbred race (excluding King Island) will be allocated to a pool to assist with Trainers Workers Compensation. The 3% from prizemoney will also assist with Jockeys Workers Compensation and replace the existing \$440 per race that is currently paid into a jockeys fund. Tasracing will announce details around when this payment will be made to trainers who show evidence of a current workers compensation policy.

Andrew Jenkins
Chief Executive Officer
30 October 2023