

Dear Thoroughbred Trainers,

I am pleased to advise that the Tasracing Board has approved a workers' compensation subsidy that will support trainers ongoing.

From November 1, 2023, \$150,000 from Code Funding plus 3% from the total prizemoney of each thoroughbred race (excluding King Island) will be allocated to a pool to assist with Trainers Workers Compensation. The 3% from prizemoney will also assist with Jockeys Workers Compensation that has replaced the existing \$440 per race that was previously paid into the jockeys fund.

All licensed thoroughbred trainers who have incurred a Workers Compensation Insurance policy premium for the FY24 financial year will be eligible for a subsidy.

The cost of all trainers premiums will be totalled, and the subsidy pool distributed on an even percentage basis.

For example:

Allocated Subsidy pool	\$370,000 (\$150,000 + 3%)
If eligible premiums total	\$700,000
Then eligible premiums subsidised by	52.8%

In order for Tasracing to determine the amount of eligible premiums and thus the subsidy percentage, trainers are asked to email a remittance or invoice (showing premium amount paid) and a certificate of currency to tbinsurance@tasracing.com.au no later than 5:00pm Friday 15 December.

Trainers will receive confirmation from Tasracing once the required information has been received. Please contact Tasracing by no later than 5:00pm Friday 15 December if you believe you have submitted the required information and are yet to receive confirmation.

Tasracing will not be in a position to accept any claims for a subsidy after 15 December.

Trainers who have paid their premium in full will receive the total amount of their eligible subsidy into their nominated EFT prizemoney account.

Trainers who have financial arrangements (payment plan) with an insurance company will need to provide evidence of how much of their premium they have paid and how much is owed. Trainers will only receive into their nominated EFT prizemoney account the portion of the eligible subsidy that relates to how much they have paid at the time documents are submitted to Tasracing. The remainder of the eligible subsidy will be directed towards the insurance company to assist with reducing the amount that is owed. Trainers will also have the option of having the full amount of the eligible subsidy directed to the relevant insurance company.

For those trainers that operate a multi revenue stream business, for example training and farming or breeding, Tasracing will require an accountant's letter stating the percentage of their workers compensation premium attributable to training.

Information provided will be covered by privacy regulations and your insurance details will not be used for any purpose other than calculating the subsidy.

Eligible premiums would include cover for trackwork riders, stablehands, and voluntary workers, i.e., Tasracing is targeting relief of significant insurance cost increases related to staff.

'Industrial Special Risks' (ISR) premiums would be excluded, e.g., motor vehicles, property, public liability.

It is the intention to have subsidy payments paid by the end of December 2023 to the trainers nominated EFT prizemoney account and to an account nominated by any track riders with a policy.

Queries can be emailed to tbinsurance@tasracing.com.au or by calling Tasracing on 6212 9333.

David Manshanden
Chief Operating Officer
Tasracing